

Inc. Names Soundstripe One of U.S.'s Top 100 Fastest Growing Private Companies

August 12, 2020 (Nashville, TN) – <u>Soundstripe</u> is proud to announce its selection to the prestigious Inc. 5000 list, cementing its status as one of the fastest growing private companies in the U.S. Starting as a tech-enabled production music startup and now branching into all corners of digital media, Soundstripe finished within the Top 100 companies on the list at #68 with an impressive growth rate of over 4,700% from 2016 to 2019, earning a spot on the even more illustrious Inc. 500 and joining the ranks of previous honorees such as Microsoft, Timberland, Vizio, Intuit, Chobani, Oracle, and Zappos.com. The Nashville-based Soundstripe was also the #1 company in Tennessee and the #5 company in the Media industry.



From left: Soundstripe co-founders Travis Terrell (Co-CEO), Trevor Hinesley (CTO), and Micah Sannan (Co-CEO)

Since forming in 2016, Soundstripe has been a key provider of unlimited, royalty-free music and sound effects for video, podcasts, and other media, issuing over 5 million licenses to tens of thousands of creators in over 140 countries. Driven by a unique subscription model that lets content creators pay a fee for usage of the music in its catalog, Soundstripe has paid out millions to music creators, fueling its mission to Keep Creatives Creating. Now, Soundstripe is getting ready to expand into additional areas of digital media licensing, providing new opportunities for its existing members and opening its service to an even larger audience that will fuel future growth.

"It's a true honor to have our company recognized on a list as prestigious as the Inc. 500," said Travis Terrell, Co-Founder and Co-CEO of Soundstripe. "When we started Soundstripe in the back of my house four years ago, we had no idea that so many would resonate with it, and for that we are truly humbled. As we look to the future for the customers and creators we serve, they can rest assured that we will continue to follow our mission to Keep Creatives Creating wherever that may lead us."

The Inc. 5000 is the most prestigious ranking of the nation's fastest-growing private companies. The list represents a unique look at the most successful companies within the American economy's most dynamic segment — its independent small businesses. Not only have the companies on the 2020 Inc. 5000 been very competitive within their markets, but the list as a whole shows staggering growth compared with prior lists as well. The 2020 Inc. 5000 achieved an incredible three-year average growth of over 500%, and a median rate of 165%. The Inc. 5000's aggregate revenue was \$209 billion in 2019, accounting for over 1 million jobs over the past three years. Complete results of the Inc. 5000, including

company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at inc.com/inc5000.

In addition to the Inc. 500, Soundstripe has received numerous other honors. The company was named to The Tennessean's 2020 Top Workplaces list (final rankings to be announced shortly) and was ranked the #1 Top Workplace in Tennessee for Small Companies in 2019, with co-founders Travis Terrell, Micah Sannan, and Trevor Hinesley also receiving a best in leadership award. Soundstripe also received a 2019 NEXT Award from the Nashville Entrepreneur Center and was named one of Nashville's Top 10 startup cultures by Powderkeg.

Soundstripe is also committed to giving back to their Nashville community. Recent charitable efforts include a Giving Tuesday partnership with nonprofit Poverty and the Arts (POVA), a charity T-shirt sale benefiting The Community Foundation of Middle Tennessee in the wake of the East Nashville tornado, and a partnership with Script to Screen, a free after-school program teaching students to read using movie screenplays.

For more information on Soundstripe, visit soundstripe.com.

About Soundstripe

Soundstripe is one of the industry's fastest growing providers of unlimited, royalty-free music and sound effects for video, podcasts, and other media. It is driven by a unique subscription model that lets content creators pay a fee for usage of the music in Soundstripe's catalog; single-song licenses are also available. That music is created by a team of world-class composers, songwriters, producers, and other music industry professionals. Licenses cover all uses and remain in effect should a creator choose to cancel their membership or let it expire. This approach has led to over 5 million licenses being issued for tens of thousands of customers in over 140 countries since Soundstripe's inception in 2016.

The company is based in Nashville and was named to the Top 100 of the 2020 Inc. 5000 list, cementing its place as one of the fastest growing private companies in the U.S. It was also selected for The Tennessean's 2020 Top Workplaces list and was ranked the #1 Top Workplace in Tennessee for Small Companies in 2019, when co-founders Travis Terrell, Micah Sannan, and Trevor Hinesley were also honored with a best in leadership award. Soundstripe also won the Game-Changing Startup award in the Entertainment, Sports, and Media category at The Nashville Entrepreneur Center's 2019 NEXT Awards, and was named one of the city's Top 10 startup cultures by Powderkeg. For more information, visit soundstripe.com.

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